



CENTRAL BANK OF NIGERIA

NOTICE OF INVITATION FOR BID

(REF: CBN/ITD/RFP/IRS/2014/001)

THIS IS TO INFORM THE GENERAL PUBLIC THAT THE CENTRAL BANK OF NIGERIA ADVERTISEMENT IN RESPECT OF THE "TENDER FOR THE SELECTION AND IMPLEMENTATION OF AN INTEGRATED REGULATORY SOLUTION FOR THE CENTRAL BANK OF NIGERIA AND NIGERIA DEPOSIT INSURANCE CORPORATION" HAS BEEN REVIEWED AS FOLLOWS:

- I. THE TENDER PROCESS HAS BEEN CANCELLED
- II. A NEW TENDER PROCESS HAS COMMENCED AND THE NOTICE IS AS STATED BELOW:
 1. The Central Bank of Nigeria (hereafter referred to as "CBN" or "the Bank") and the Nigeria Deposit Insurance Corporation (hereafter referred to as "NDIC") has the responsibility as the apex Bank and insurer of depositors' funds respectively. They occupy a central position in the economic and social development of Nigeria. To fulfil its vision of being the model central bank delivering price and financial system stability, and the NDIC in securing depositors funds, the CBN in conjunction with NDIC has gathered relevant business requirements from various stakeholders under the supervision framework for integration and automation purposes to ensure and enable efficient delivery of its strategic objectives.
 2. The CBN & NDIC intends to implement a solution that would automate and integrate all their regulatory and supervisory functions based on the requirements documented. The solution is expected to have, at a minimum, the ability to support the following functionalities:
 - i. Financial Sector regulation functionality with the International Financial Reporting Standards (IFRS) rendition format capability. Also with capabilities for Risk-based Supervision (RBS), and BASEL II & III analysis and validation of models.
 - ii. Payments Gateway functionalities to facilitate monitoring of all foreign payments inflows/outflows to Nigeria; and
 - iii. Credit Risk Management System

iv. Data Integrity Assurance Functionality

3. CBN now invites sealed bids from bidders for the Selection and Implementation of an Integrated Regulatory Solution for the CBN and NDIC. This Request for Proposal (RFP) is being extended to a set of eligible and competent Vendors.
4. Proposals from single vendors or from multiple vendors working together as a team will both be considered. The ideal vendor(s) will have certified knowledge and verifiable capacity and experience in the software industry. Experience in the public or banking sector is preferred, but not mandatory. The Vendor must have local input for support and maintenance.

GENERAL REQUIREMENT

Interested and competent vendors wishing to provide the above service to CBN must submit the following documents for verification:-

- a.) Evidence of registration with Corporate Affairs Commission
- b.) Evidence of payment of tax for the last three (3) years **as at when due.**
- c.) Comprehensive company profile including registered address, functional contact email address, GSM phone number(s), facsimile number(s).
- d.) Verifiable evidence of similar jobs successfully executed in the past.
- e.) Reference letter from bank stating financial ability to carry out such service(s).
- f.) Current company's audited statement of account.
- g.) Evidence of employees' Retirement Savings Account (RSA) with Pension Fund Administrator
- h.) Evidence of remitting employer and employees pension contribution to appropriate pension fund custodian
- i.) Evidence of Transferring all Pension Funds and Assets prior to the commencement of the pension reform Act to license pension operators
- j.) Evidence of payment of training contributions to ITF (Industrial Training Fund).

SPECIFIC REQUIREMENT

- k.) All requirements are mandatory.

COLLECTION OF BID DOCUMENTS

Interested companies who possess the above minimum requirements may collect the bidding documents on the payment of a **non-refundable fee of ₦50, 000.00** (Bank Draft in favour of Central Bank of Nigeria) from:

**The Secretary,
Major Contracts Tenders Committee
2nd Floor, Wing C
CBN Head Office Complex,
Central Business District,
Abuja, FCT Nigeria.
Phone No: 09-462-37216**

SUBMISSION

Completed tender documents, including all the above listed documents should be forwarded in wax sealed envelope boldly marked at the top left corner:-

**“THE SELECTION AND IMPLEMENTATION OF AN INTEGRATED REGULATORY SOLUTION FOR THE
CENTRAL BANK OF NIGERIA AND NIGERIA DEPOSIT INSURANCE CORPORATION”**

And addressed to:-

**The Secretary,
Major Contracts Tenders Committee
2nd Floor, Wing C
CBN Head Office Complex,
Central Business District,
Abuja, FCT Nigeria.
Phone No: 09-462-37216
E-mail: mctc@cbn.gov.ng**

CLOSING DATE

All submissions must be received at the above address **on or before November 4, 2014.**

OPENING DATE

The prequalification and Technical proposal will be opened immediately after the closure on November 4, 2014 at the 2nd Floor wing D, Procurement & Support Services Department, Central Bank of Nigeria, Abuja.

IMPORTANT NOTICE

- A) *Nothing in the advert shall be construed to be a commitment on the part of the CBN.*
- B) *The successful company(s) will be notified formally.*

Signed:

MANAGEMENT